

Annual Report - 2011
Table K.1
Summary of Areas Disturbed and Reclaimed to December 31, 2011

COMPANY: Mount Polley Mining Corporation

PERMIT NO.: M-200

| DISTURBANCE | MINING | | RECLAMATION | | | | | | | | LAND USE ** OBJECTIVE |
|--------------------------------------|---------------------|---------------|-----------------------|--------------|--------------------------|---------------|----------------------|--------------|-------------------------|--------------|-----------------------------|
| | AREA DISTURBED (ha) | | AREA RECONTOURED (ha) | | AREA SEEDED/PLANTED (ha) | | AREA FERTILIZED (ha) | | AREA REVEGETATED * (ha) | | |
| | 2011 | TOTAL *** | 2011 | TOTAL *** | 2011 | TOTAL *** | 2011 | TOTAL *** | 2011 | TOTAL *** | |
| WASTE DUMPS | 14.68 | 203.35 | 13.36 | 19.51 | 11.59 | 22.40 | 0.00 | 9.81 | 5.13 | 10.93 | Reforestation |
| TAILINGS PONDS | 0.00 | 329.82 | 0.00 | 14.75 | 0.00 | 0.00 | 0.00 | 12.00 | 0.00 | 14.75 | Marsh, Lake, Reforestation |
| PLANT SITE | 0.00 | 28.22 | 0.00 | 0.00 | 0.00 | 2.50 | 0.00 | 2.50 | 0.00 | 0.00 | Reforestation |
| ROADS | 2.23 | 127.78 | 0.00 | 0.00 | 0.82 | 18.04 | 0.00 | 17.22 | 0.00 | 0.00 | Area Access & Reforestation |
| PIT AREAS | 2.53 | 133.88 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | Lakes and/or Reforestation |
| STOCKPILES | 0.00 | 43.53 | 0.00 | 0.00 | 0.00 | 23.95 | 0.00 | 23.95 | 0.00 | 0.00 | Reforestation |
| LINEAR (pipelines, powerlines, etc.) | 0.00 | 12.41 | 0.00 | 0.00 | 0.21 | 24.06 | 0.00 | 5.25 | 0.00 | 0.00 | Reforestation |
| OTHER | 0.00 | 15.21 | 0.00 | 0.00 | 0.00 | 15.74 | 0.00 | 15.74 | 0.00 | 0.00 | Reforestation |
| EXPLORATION | 0.00 | 3.47 | 0.00 | 0.00 | 0.00 | 6.69 | 0.00 | 0.00 | 0.00 | 0.00 | Reforestation |
| TOTAL | 19.44 | 897.67 | 13.36 | 34.26 | 12.62 | 113.38 | 0.00 | 86.47 | 5.13 | 25.68 | - |

* In order for an area to be recorded as "revegetated" it must have supported vegetation that will lead to the designated land use objective for at least one year

** Specify land use. Options include: forestry, grazing, wildlife habitat, recreation, agricultural, industrial, residential and other.

*** Total up to December 31, 2011

Annual Report 2011

Table K.2

Disturbed Areas - Breakdown by Mine Component

| Major Sections | Disturbed Area | End of 2010 Area (ha) | End of 2011 Area (ha) | 2011 Disturbed Areas (ha)* | Reclaimed Area (ha) | Drawing Reference | Comments | 2016 Projected Area (ha) | |
|------------------------------------|---|------------------------|-----------------------|---|---------------------|------------------------|----------------------|--------------------------|-------|
| Rock Disposal Sites | Bell Dump | 36.90 | - | SERDS: 14.68 ha Remaining disturbed area changes due to map revision | - | - | Now NBD | - | |
| | Boundary Dump | 3.69 | 3.69 | | - | 4 | Active | 3.69 | |
| | East RDS (including leach pad and tree plots) | 59.90 | 50.30 | | 5.90 | 14 | Not Active | 50.30 | |
| | Highway to Heaven | - | 13.00 | | - | 14 | - | 13.00 | |
| | North Bell Dump (NBD) | 32.90 | 60.62 | | 11.59 | 8 | Active | 61.21 | |
| | NEZ Dump | 54.80 | 21.92 | | 5.13 | 17 | Not Active | 21.49 | |
| | White Pit Rock Dump | - | 15.12 | | - | - | - | - | |
| | SERDS & Tailings Road (including old Pond Zone and Southeast Zone Pits) | 18.70 | 38.70 | | - | 29 | Active | 90.29 | |
| | Temporary PAG Dump | - | - | | - | 24 | - | 20.04 | |
| | All Rock Disposal Sites Total | 206.89 | 203.35 | | 22.62 | | | 260.02 | |
| Pit Areas | Cariboo Pit | 28.80 | 28.74 | Springer Pit: 2.53 ha Remaining disturbed area changes due to map revision | - | 12 | Not Active | 28.09 | |
| | Springer Pit | 63.65 | 52.32 | | - | 11 | Active | 59.45 | |
| | Wight Pit | 33.92 | 33.92 | | - | 3 | Active Underground | 33.92 | |
| | Boundary Pit | 10.44 | 10.44 | | - | 2 | Active | 10.44 | |
| | Rock Quarry | 9.90 | 8.46 | | - | 40.00 | Not Active | 8.46 | |
| | Pond Zone Pit | 3.89 | 0.00 | | - | - | Now SERDS | - | |
| | SEZ Pit | 17.13 | 0.00 | | - | - | Now SERDS | - | |
| | C2 Pit | - | - | | - | 24 | - | 11.48 | |
| | | Pit Areas Total | 167.73 | | 133.88 | | 0.00 | | |
| Stockpiles | Tailings Soil | 4.10 | 2.94 | Disturbed area changes due to map revision | - | 48 | Not Active | 2.94 | |
| | Stockpile #1 | 2.20 | 15.73 | | - | 23 | | 9.61 | |
| | NEZ Soil | 9.00 | 9.23 | | - | 15 | | 9.23 | |
| | Mount Polley Soil | 7.50 | 3.90 | | - | 13 | | 3.90 | |
| | High Ox Stockpile | 5.50 | 9.13 | | - | 28 | | 8.78 | |
| | Biosolids | 3.20 | 2.60 | | - | 39 | | 2.60 | |
| | SERDS Soil | - | - | | - | 35 | | - | 11.40 |
| | Stockpiles Total | 31.50 | 43.53 | | 0.00 | | | 48.46 | |
| Roads | Old Mine Access Road (Bootjack) - Mine Component | 4.50 | 5.88 | New Access Road: 2.23 ha Remaining disturbed area changes due to map revision | - | 9 | Not Active | 2.13 | |
| | Boundary/Wight Pit Connector Road | 2.36 | 2.36 | | - | 5 | | 2.36 | |
| | Polley Lake Intake Road | 0.80 | 0.97 | | - | 37 | | 0.97 | |
| | Mill /TSF Connector Road | 8.60 | 8.60 | | - | 38 | | 8.45 | |
| | Old Pond Zone Road | 5.90 | 1.76 | | - | - | | - | |
| | New Access Road | 27.20 | 29.45 | | - | 1 | | Active | 29.45 |
| | Old Tailings Haul Road | 22.47 | 22.47 | | - | 36 | | 11.11 | |
| | Crusher | - | 6.36 | | - | 22 | | 5.01 | |
| | Old Wrap Around Road | - | 17.75 | | - | 16 | | 13.34 | |
| | Wight Pit Haul Road | 52.10 | 16.59 | | - | 6 | | 16.59 | |
| | Wight Pit/Tailings Road | - | 15.59 | | - | 18 | | 15.59 | |
| | New Tailings Road | - | - | | - | 33 | | 15.21 | |
| | West Haul Road | - | - | | - | 20 | | 20.86 | |
| | Wight Pit Connector | - | - | | - | 30 | | 11.18 | |
| Ore Switchback Road | - | - | - | 25 | 5.08 | | | | |
| | Roads Total | 123.93 | 127.78 | | 0.00 | | | 157.33 | |
| Tailings Storage Facility | Corner 4 to Corner 5 (excludes 1.9 ha diversion ditch) | - | 13.95 | Disturbed area changes due to map revision | - | 42 | Shut Down in October | 13.95 | |
| | Main Embankment | 14.60 | 7.24 | | - | 45 | | 7.24 | |
| | Perimeter Embankment and Pond | 13.97 | 19.68 | | - | 51 | | 29.31 | |
| | South Embankment | 3.40 | 7.36 | | - | 44 | | 7.36 | |
| | Tailings Road (included in embankment areas for 2011) | 18.10 | - | | - | - | | - | |
| | TSF South and Main Ponds | 24.00 | 30.60 | | - | 46 | | 30.66 | |
| | Tailings Surface | 180.30 | 207.60 | | - | 43 | | 207.60 | |
| | East Till Borrow | - | 13.83 | | - | 50 | | 13.83 | |
| | Southeast Till Borrow | 33.95 | 25.74 | | 14.75 | 49 | | 25.74 | |
| TSF - Southwest Pond | - | 3.82 | - | 47 | 3.82 | | | | |
| | Tailings Storage Facility Total | 288.32 | 329.82 | | 14.75 | | | 339.51 | |
| Miscellaneous - Linear | Long Ditch | 9.60 | 7.24 | Disturbed area changes due to map revision | - | 19 | Not Active | 7.24 | |
| | Hydro Line | 3.90 | 3.27 | | - | 27 | | 3.20 | |
| | TSF Clean Water Diversion Ditch | 1.90 | 1.90 | | - | 41 | | 1.90 | |
| | South SERDS Ditch | - | - | | - | 34 | | 0.91 | |
| | Northwest PAG Pad Ditch | - | - | | - | 7 | | 0.47 | |
| Miscellaneous - Other | Old Dispatch | 8.16 | 8.16 | - | 21 | 2.92 | | | |
| | Orica Sites | 0.90 | 1.94 | - | 32 | 1.94 | | | |
| | Helipad | 0.51 | 0.51 | - | 31 | 0.51 | | | |
| | Mine Miscellaneous (area of future C2 pit) | 4.60 | 4.60 | - | 34 | - | | | |
| Miscellaneous - Exploration | Geology Area | 1.70 | 3.47 | - | 26 | 3.47 | | | |
| | Mill Area | 25.00 | 14.65 | - | 26 | Property footprint set | 14.65 | | |
| Miscellaneous - Plant Site | Warehouse Area | - | 13.57 | - | 26 | 13.57 | | | |
| | | | | | | | | | |
| | Miscellaneous Total | 56.27 | 59.31 | | 0.00 | | | 50.78 | |
| | OVERALL TOTAL | 874.64 | 897.67 | 19.44 | 37.37 | | | 1,007.9 | |

Dump Assumption: tot=70% top and 30% slope
Pit Assumption: tot=30% bottom and 70% slope

*Majority of the differences between the disturbed areas of 2010 and 2011 surfaces due to revision of disturbance areas for updated closure plan.
2011 disturbed areas based on calculations which accurately reflect disturbances due to mining this year.

Annual Report 2011
Table K.3
Five-Year Projection of Disturbance and Reclamation
2011 thru 2016

COMPANY: MOUNT POLLEY MINING CORPORATION

PERMIT NO.: M-200

| YEAR | MINING | | | | | | | RECLAMATION | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|---------------------|--------------|--------------|-------------|--------------|--------------|---------------|-----------------------|--------------|-------------|-------------|--------------|--------------|---------------|--------------------------|--------------|-------------|-------------|--------------|--------------|---------------|----------------------|--------------|-------------|-------------|--------------|--------------|---------------|
| | AREA DISTURBED (ha) | | | | | | | AREA RECONTOURED (ha) | | | | | | | AREA SEEDED/PLANTED (ha) | | | | | | | AREA FERTILIZED (ha) | | | | | | |
| | existing | 2012 | 2013 | 2014 | 2015 | 2016 | TOTAL | existing | 2012 | 2013 | 2014 | 2015 | 2016 | TOTAL | existing | 2012 | 2013 | 2014 | 2015 | 2016 | TOTAL | existing | 2012 | 2013 | 2014 | 2015 | 2016 | TOTAL |
| WASTE DUMPS (RDS) | 203.35 | 28.34 | 28.34 | 0.00 | 0.00 | 0.00 | 260.03 | 19.51 | 33.69 | 0.00 | 0.00 | 0.00 | 65.19 | 118.39 | 22.40 | 33.69 | 0.00 | 0.00 | 0.00 | 65.19 | 121.28 | 9.81 | 33.69 | 0.00 | 0.00 | 0.00 | 65.19 | 108.69 |
| TAILINGS PONDS | 329.82 | 9.71 | 0.00 | 0.00 | 0.00 | 0.00 | 339.53 | 14.75 | 0.00 | 0.00 | 0.00 | 0.00 | 14.75 | 0.00 | 10.99 | 0.00 | 0.00 | 0.00 | 0.00 | 10.99 | 12.00 | 10.99 | 0.00 | 0.00 | 0.00 | 0.00 | 22.99 | |
| MILL SITE | 28.22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28.22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.50 | 2.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.50 | |
| ROADS | 127.78 | 29.55 | 0.00 | 0.00 | 0.00 | 0.00 | 157.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18.04 | 17.22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17.22 | |
| PIT AREAS | 133.88 | 2.38 | 2.38 | 13.23 | 0.00 | 0.00 | 151.86 | 0.00 | 0.00 | 0.00 | 0.00 | 10.44 | 21.92 | 0.00 | 0.00 | 0.00 | 0.00 | 10.44 | 11.48 | 21.92 | 0.00 | 0.00 | 0.00 | 0.00 | 10.44 | 11.48 | 21.92 | |
| STOCKPILES | 43.53 | 5.70 | 5.70 | 0.00 | -3.23 | -3.24 | 48.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 23.95 | 2.94 | 0.00 | 0.00 | 0.00 | 0.00 | 26.89 | 23.95 | 2.94 | 0.00 | 0.00 | 0.00 | 0.00 | 26.89 | |
| LINEAR (pipelines, powerlines, etc.) | 12.41 | 1.31 | 0.00 | 0.00 | 0.00 | 0.00 | 13.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24.06 | 5.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5.25 | |
| OTHER | 15.21 | 0.00 | 0.00 | -9.84 | 0.00 | 0.00 | 5.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15.74 | 15.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15.74 | |
| EXPLORATION | 3.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| TOTAL | 897.67 | 76.99 | 36.42 | 3.39 | -3.23 | -3.24 | 1008.0 | 34.26 | 33.69 | 0.00 | 0.00 | 10.44 | 76.67 | 155.06 | 113.38 | 47.62 | 0.00 | 0.00 | 10.44 | 76.67 | 248.11 | 86.47 | 47.62 | 0.00 | 0.00 | 10.44 | 76.67 | 221.20 |

Annual Report 2011
Table K.4
Soil Stockpile Inventory as of December 31st, 2011

| Code and Description | Location | Soil Volumes (m ³) | Source of Stockpiled Soils | Estimated Dimensions (L/W/D) |
|------------------------------|---|-----------------------------------|---|---------------------------------|
| T1 - Stockpile | SE of Main Embankment | 162,228 | ME OG/MESCP/Main Till Borrow/ME Basin Liner | Surveyed |
| T2 - Windrow | NE of Perimeter Embankment | 15,000 | Perimeter Embankment | - |
| T3 - Stockpile | Both sides of PESCP | 6,000 | PESCP | - |
| T4 - Windrow | North of Till Borrow 3 | 10,000 | North American Laydown | - |
| T5 - Windrow | Perimeter Embankment OG | 4,600 | PE OG | 700m/20m/0.55m |
| T6 - Windrow | Reclaim Line Road | 7,700 | Reclaim Line Road | 700m/20m/0.55m |
| T7 - Windrow | Borrow Haul Roads | 20,000 | Till Borrow Haul Roads | 1.0km/20m/1m |
| T8 - Stockpile | Rock Borrow | 15,000 | Rock Borrow | - |
| TRR - Windrow | Tailings Reclaim Road | 37,400 | Tailings Reclaim Road | 3.4km/20m/0.55m |
| BJFSR - Windrow | Bootjack Forest Service Road (9.5 km - 12 km) | 27,500 | Bootjack Forest Service Road (9.5 km - 12 km) | 2.5km/20m/0.55m |
| BJ to Morehead | Bootjack - Morehead Connector (Gavin Lake Road) | 24,200 | Bootjack - Morehead Connector | 2.2km/20m/0.55m |
| SESP - Stockpile | South of SE Sediment Pond | 25,000 | SE Sediment Pond | - |
| WDDD - Windrow | Waste Dump Diversion Ditch | 6,600 | Waste Dump Diversion Ditch | 2.2km/10m/0.3m |
| M1 - Stockpile | East of Concentrator Building (includes berms) | 136,100 | Mill Site Area (concentrator & crusher) | Surveyed |
| M2 - Stockpile | South of Cariboo Pit | 150,580 | Cariboo Pit & North Mill Site | Surveyed |
| M3 - Stockpile | S-SW of Mount Polley Peak | 208,968 | Cariboo Pit | Surveyed |
| Till at TSF - Stockpile | Till Borrow Area 2 | 65,340 | ME Till Core Waste | Surveyed |
| Till at East RDS - Stockpile | East 1150 RDS Top | 92,000 | Additional Cariboo Pit Stripping | Surveyed |
| Bell Dump | Bell Dump | 153,505 | Springer Pit | |
| Wrap Around Road | South Tip of NEZ dump | 101,604 | | |
| East Cariboo Dump | East Cariboo Dump | 4,818 | | |
| Wight Till Stockpile | Bottom Wight Pit Haul Rd | 2,171,310 | Wight Pit | Surveyed |
| Highway to Heaven | New Access Road | 69,302 | | |
| Boundary Dump | Boundary Dump | 10,712 | Pond Zone, Boundary Pit | |

Total Volume of Stockpiled Soils

3,525,467